

Filed for intro on 02/22/95
Senate Bill _____
By _____

House No. HB1479
By Kisber

AN ACT to amend Tennessee Code Annotated, Section 3-6-112, solely for the purpose of prohibiting public service commissioners and candidates for that office from accepting campaign contributions from individuals and companies regulated pursuant to Tennessee Code Annotated, Sections 65-3-123, 65-4-104, 65-4-201, 65-15-107, 65-15-108 and 65-30-105.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 3-6-112(b), is amended by deleting the subsection in its entirety and substituting instead the following:

(b)(1) It shall be unlawful for any public service commissioner or any candidate therefor to knowingly accept contributions for election or reelection to such office in a primary or general election from any employee, owner, major stockholder, or officer of a company or business entity regulated by or seeking regulation by the public service commission pursuant to Tennessee Code Annotated, Sections 65-3-123, 65-4-104, 65-4-201, 65-15-107, 65-15-108 and 65-30-105.

(2) It shall be unlawful for any public service commissioner or candidate therefor to knowingly accept contributions for election or reelection to such office in a primary or general election from any political action committee or group which obtains more than

fifty percent (50%) of its funding from employees, owners, officers, or major stockholders of any organization which is regulated by or seeking regulation by the public service commission pursuant to Tennessee Code Annotated, Sections 65-3-123, 65-4-104, 65-4-201, 65-15-107, 65-15-108 and 65-30-105.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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